

2016 Tomato Pricing

Agreement was reached with Sun-Brite Foods Inc., ConAgra Foods Canada Inc. and Highbury Canco Corporation as follows:

Tomato Prices

Tomatoes for Paste	\$114.00/ton
Tomatoes for Juice	\$123.50/ton
Tomatoes for Whole Pack	\$124.00/ton

This represents no change in pricing from 2015.

Transplant Pricing

	<u>Open Pollinated</u>	<u>Hybrids</u>
2015	\$30.30	\$36.50
2016	\$33.80	\$40.00

The parties also agreed to a new 5 year grower price incentive program in an effort to expand Ontario tomato volumes.

Price incentives shall be applied to incremental contract tonnage over tonnage contracted in 2015 for a 3 year period as follows:

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
2016	\$5/ton	\$5/ton	\$5/ton		
2017		\$5/ton	\$5/ton	\$5/ton	
2018			\$5/ton	\$5/ton	\$5/ton
2019				\$7/ton	\$7/ton
2020					\$7/ton

Program details will be mailed to all tomato growers along with a copy of the complete 2016 Agreement.

This years Agreement also resulted in an extension of the 5 year Pricing Protocol entered into in 2014. This revised Agreement now runs through the 2020 crop year after which it becomes evergreen requiring a two year notice prior to cancellation.